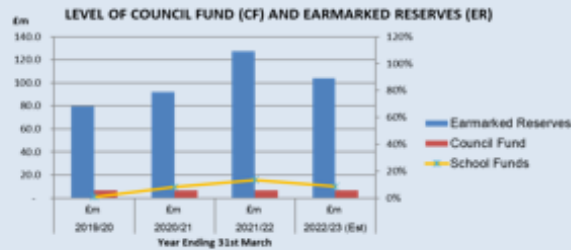


## Appendix 6 – Financial Resilience

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts

### Level of Council Fund (CF) and Earmarked Reserves (ER)



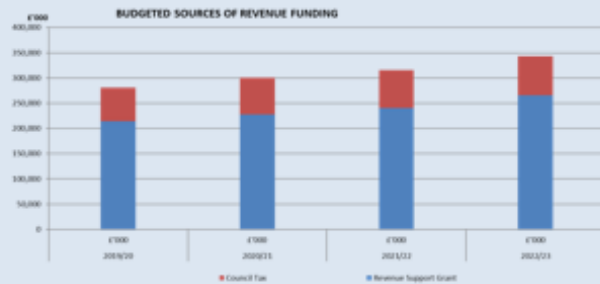
### Level of Reserves

	2019/20 £m	2020/21 £m	2021/22 £m	2022/23 (Est) £m
Earmarked Reserves	78.5	92.2	127.2	103.8
Council Fund	6.5	6.5	6.5	6.5
School Funds	1.1	9.6	15.7	10.1

### Budgeted Sources of Funding

Total Revenue Funding	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000
Revenue Support Grant	214,343	228,077	240,796	265,612
Council Tax	66,268	72,193	75,134	77,400

### Budgeted Revenue Funding Split



### Financial Performance and Ratios

Ratio	2018/2019 £'000	2019/2020 £'000	2020/2021 £'000	2021/2022 £'000	
Net Worth (Assets - Liabilities)	- 48,973	- 10,982	- 91,810	39,494	
Net Worth (exc Pension Liab.)	351,814	340,845	383,304	442,696	
Working Capital Ratio		1.08	1.03	1.56	1.77
Gearing Ratio		52.8%	51.9%	76.4%	104.1%

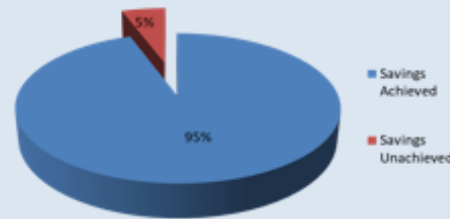
The figures below shows the 22/23 forecast position for both revenue and capital

### 2022/23 Revenue Forecast Position - December

Directorate	Current Budget £'000	Budget Forecast £'000	Variance £'000	Variance %
Children Services	28,185	31,027	2,842	10.1
Adult Services	58,264	58,885	379	(0.6)
Prevention & Inclusion	925	771	- 154	(16.6)
Finance	5,155	5,122	- 33	(0.6)
People, Policy & Transformation	14,271	14,496	225	1.6
Law & Standards	4,612	4,707	95	2.1
Housing & Communities	4,685	7,800	3,115	66.5
Environment & Public Protection	15,961	15,564	- 397	- 2.5
Infrastructure	12,104	13,917	1,813	12.5
Regeneration & Economic Development	5,813	5,624	- 189	(3.3)
Education	16,871	16,670	- 201	(1.2)
Schools	122,267	127,863	5,596	4.6
Total Directorates	289,213	302,146	12,933	4.5
Capital Financing	23,571	21,272	- 2,299	(9.8)
Contingency/ Provisions	6,715	4,050	- 2,665	(39.7)
Levies / other	24,528	23,275	- 1,253	(5.1)
Reserves / Transfer	(1,915)	(8,911)	- 6,996	(363.3)
Total Budget	343,812	344,132	320	0.1
C Tax deficit	-	250	250	-
Projected Over/ (Under) spend	343,012	344,382	1,370	0.4

### Revenue Savings Achieved and Unachieved (December 2022/23)

#### 2022/23 REVENUE SAVINGS ACHIEVED AND UNACHIEVED



### Analysis of Unachieved Savings

#### ANALYSIS OF UNACHIEVED SAVINGS - 2022/23



### 2022/23 Capital Forecast Position - December

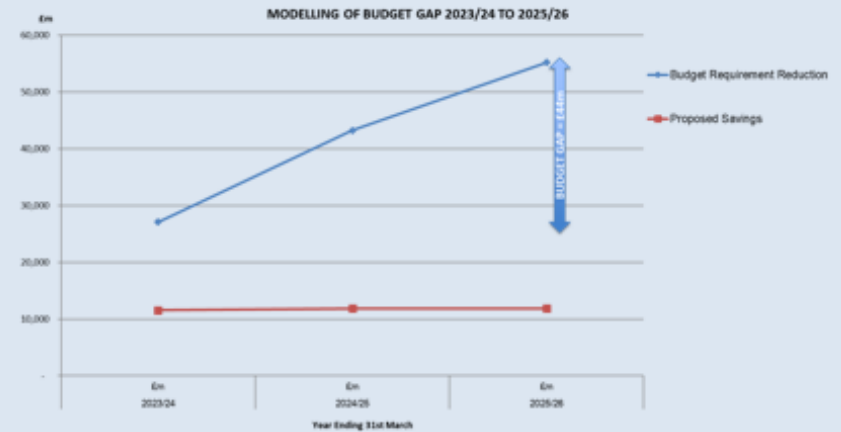
Directorate	Final Budget £'000	Budget Forecast £'000	Variance £'000	Spillage £'000	Variance (Under)/ Overspend £'000
Education	37,894	33,332	(4,562)	(4,561)	(1)
Environment & Public Protection	17,816	17,928	792	(116)	908
Housing & Communities	280	280	-	-	-
People, Policy & Transformation	2,493	2,333	(160)	(74)	4
Prevention & Inclusion	2,141	2,256	(115)	(89)	(297)
Regeneration & Economic Development	16,143	8,144	(7,999)	(7,200)	(799)
Adult Services	803	471	(332)	-	(332)
Children Services	403	516	113	-	107
Infrastructure	10,479	8,315	(2,164)	(2,166)	(16)
Total Budget	88,432	73,536	(14,896)	(12,540)	(206)

The tables below show the Medium Term Financial Plan (MTFP) and the risks facing the Council.

### MTFP Scenario

	2023/24 £m	2024/25 £m	2025/26 £m
Financial Pressures	45,262	70,896	94,136
Technical adjustments	-	-	-
Financial Pressures	45,262	70,896	94,136
Funding reductions	- 18,186	- 27,637	- 38,909
Budget Requirement Reduction	27,076	43,260	55,227
Reserve transfers	563	563	563
Proposed Savings	11,561	11,845	11,845
Shortfall to requirement	16,078	31,978	43,945

### Modelling of Budget Gap 2023/24 to 2025/26



### Capital Expenditure & Need to borrow

Capital Expenditure	2021/22 Actual £m	2022/23 Estimate £m	2023/24 Estimate £m	2024/25 Estimate £m
Total capital expenditure	52.7	TBC	TBC	TBC
Capital Financing Requirement				
Investments or (new borrowing)	-	TBC	TBC	TBC
CFR	276.7	TBC	TBC	TBC